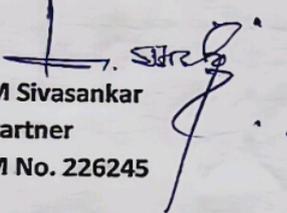


| | | |
|--|-----|------------------|
| 12791300 - Fees Receipts | | 29299500 |
| 5010062 - Other Fees Receipts | | 4199426 |
| 17801362 Sub total | | 33498926 |
| II. EXPENDITURES | | |
| - Interest : Other Loans | | |
| 14788228 - Payments to employees | P-1 | 18973959 |
| - Rent | | |
| 2718136 - Repairs | | 2803453 |
| 326581 - Insurance | | 159870 |
| 1709469 - Advertisement | | 292959 |
| - Consultancy / Legal Fee | | |
| 302560 - Travelling | | 245250 |
| - Audit fees | | |
| 9240 - Rates & Taxes | | 601988 |
| 4216260 - Other Administrative Expenses | P-2 | 1101076 |
| 10996422 - Academic exps | P-3 | 6669332 |
| 7617808 - Depreciation provision | P-4 | 7291328 |
| - Donation | | |
| 42684704 Sub total | | 38139215 |
| (24883342) Excess of expenditure over income treated as grant in aid from KSMEC Trust | | (4640289) |

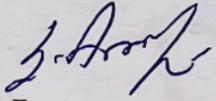
To be read with the Annexures referred to above and our report of even date.

For Prasad & Selvam
Chartered Accountants


M Sivasankar
Partner
M No. 226245



For 'Thirumuruga Kirupananda Variyar
Thavathiru Sundara Swamigal Medical
Educational and Charitable Trust


Trustee

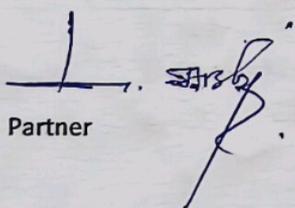


UDIN : 22226245AARTET5038

| <u>Last year</u> (Rs.) | <u>Schedule</u> | <u>This year</u> (Rs.) |
|--|-----------------|---------------------------|
| <u>I. SOURCES OF FUNDS</u> | | |
| 504321609 - Trust fund account - KSMEC Trust | | 515568646 |
| Secured Loans: | | |
| - From Banks | | |
| - From others : HP Loan | | |
| - Unsecured Loans | | - |
| - Caution Deposit | | - |
| 3111593 - Provisions | | 3032490 |
| 2500000 - Dues to VMRF / Colleges (VMKV Medical College) | | 2500000 |
| - Predue income | | |
| - - Contra Accounts: | | - |
| 7410657 - Other Current Liabilities | | 8315753 |
| 517343859 Total | | 529416889 |
| <u>II. APPLICATION OF FUNDS</u> | | |
| Fixed Assets | B - 1 | |
| <u>Gross Block:</u> | | |
| 139187189 - Building | | 148651059 |
| 72493384 - Plant & Machinery | | 77248907 |
| 15559539 - Furniture & Fittings | | 18131693 |
| <u>Net Block:</u> | | |
| 124433001 - Building | | 131218934 |
| 38092302 - Plant & Machinery | | 39047645 |
| 7998759 - Furniture & Fittings | | 9757703 |
| - - Work in progress | | - |
| Investments: | | |
| Current Assets, Loans & Advances | B - 2 | |
| 4090667 - Advances | | 5003108 |
| - - Contra Accounts: | | - |
| 342369657 - Dues from VMRF Engg / Colleges | | 342369657 |
| 359473 - Cash and Bank Balances | | 2019842 |
| - Other Current Assets | | |
| - - Contra Account - debit balances: | | - |
| - - TKVT Account Debit Balance | | - |
| 517343858 | | 529416888 |
| 1 Notes on accounts | B - 3 | 1 |

To be read with the Annexures referred to above and our rept of even date.

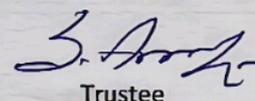
For Prasad & Selvam
Chartered Accountants


Partner



Thirumuruga Kirupananda Variyar
Thavathiru Sundara Swamigal Medical
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Trustee